



# Product Profile

## State Street Floating Rate Fund

LAST UPDATED 30-6-2023

### Key Information

APIR CODE	SST4725AU
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	SHORT TERM INCOME
PRODUCT TYPE	RETAIL
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	OCTOBER 2017
FUND SIZE	\$89.4M
ENTRY / EXIT PRICE (30-6-2023)	\$1.0077 / \$1.0074
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$25,000 / \$0
MINIMUM INVESTMENT BALANCE	\$15,000
DISTRIBUTION FREQUENCY	MONTHLY
REGULAR SAVINGS PLAN	NO

### Manager Profile

SSGA is a large global asset manager that offers index, enhanced index and active management strategies across multiple asset classes. SSGA managed \$5.1tr (as at 30 June 2022) across a range of investment strategies and markets. The Australian office of SSGA was established in 1991 and managed \$294.9bn in assets as at 30 June 2022.

### PDS Objective

To outperform the RBA Cash Rate Total Return Index by 1.0% to 1.5% over a rolling three year period before fees.

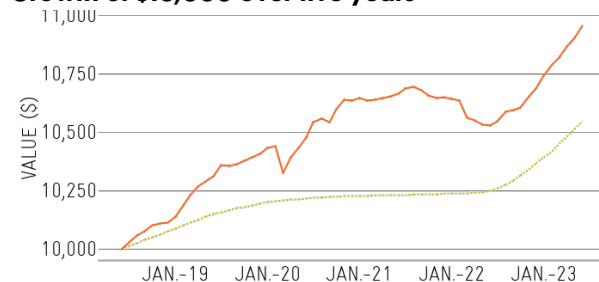
### What is this Fund?

- The State Street Floating Rate Fund (the 'Fund') invests primarily in floating rate notes ('FRNs') issued by banks and financial institutions, and short-term money market instruments (overnight cash and certificates of deposit). All securities are denominated in Australian dollars with a bullet maturity of 5-years or less. The Fund seeks to outperform the RBA Cash Rate Total Return Index over a rolling three-year period before fees. It The Fund also aims to deliver regular monthly income that varies with the level of interest rates.
- The Fund is managed by State Street Global Advisors ('SSGA' or 'the Manager').

### What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

### Growth of \$10,000 over five years



— STATE STREET FLOATING RATE FUND  
 - - - RBA CASH RATE

### Returns after fees (at 30-6-2023)

	3MTH	1 YR	3 YR	5 YR
TOTAL RETURN	1.26	4.06	1.50	1.84
INCOME RETURN	0.68	2.92	1.35	1.62
GROWTH RETURN	0.58	1.13	0.15	0.22
LONSEC BENCHMARK	0.93	2.91	1.07	1.07

BENCHMARK USED: RBA CASH RATE

### Asset allocation (at 31-3-2023)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN FIXED INTEREST	94.9	-	-	-
CASH	5.1	-	-	-

### Top 10 holdings

NAME	WEIGHT %
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NO TABLE DATA

TOP 10 HOLDINGS DATA IS NOT AVAILABLE FOR THIS PRODUCT, PLEASE CONTACT THE PRODUCT PROVIDER.

### Fees (% per annum)

MANAGEMENT FEES AND COSTS	0.25
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0
NET OF BUY SPREAD / SELL SPREAD	0 / 0.03
<b>ANNUAL FEES AND COSTS (PDS)</b>	<b>0.25</b>

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

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